



Date: August 12, 2024

To,
**The Manager,
BSE Limited**
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e., Monday, August 12, 2024.

Reference: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015 ['Listing Regulations']

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the Listing Regulations, the Board at its meeting held today i.e., Monday, August 12, 2024, through video Conferencing, inter alia, considered and approved the following:

- 1) Considered and approved the appointment of M/s. Maheshwari Maheshwari & Co., Practicing Chartered Accountants (FRN: 105838W) as Internal Auditor of the Company for the F.Y. 2024-2025. **(Annexure A)**
- 2) Considered and approved the Un-Audited Standalone and Consolidated Financial results along with the Limited Review Report for the quarter ended June 30, 2024.
- 3) Considered and approved the proposal of holding 14th Annual General Meeting on September 23, 2024, at 04:00 P.M. through video conference mode deemed to be held at the registered office of the Company.

These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. Details as per SEBI Circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexures to this intimation.

The Board Meeting commenced at 05:00 P.M. and concluded at 11:00 P.M.

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

KRISHNA
MURARI
SINGH

Digitally signed by
KRISHNA MURARI
SINGH
Date: 2024.08.12
23:08:01 +05'30'

Krishna Murari Singh
Managing Director
DIN: 03160366

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "Globalspace Technologies Private Limited"

Formerly known as "Globalspace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in



(Annexure B)

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the Auditor	Maheshwari Maheshwari & Co.
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	August 12, 2024
4	Terms of Appointment	Appointed as an Internal Auditor of the Company for the Financial year 2024-2025.
5	Brief Profile	<p>Established in 1988, Maheshwari Maheshwari & Co. (MMCO) is a prominent Category-I Chartered Accountancy Firm, headquartered in Mumbai with a branch office in Indore. Over the past 35 years, MMCO has developed a proficient team of partners and professionals, ensuring high-quality service and client satisfaction. It is registered with various regulatory bodies, including ICAI (Reg. No. 105838W), CAG (Reg. No. B00733), and RBI (Unique Code: 064394), and holds a GST registration number of 27AADFB4406C1Z2.</p> <p>MMCO is led by five partners, each specializing in areas such as statutory audit, internal audit, direct and indirect taxation, litigation support, corporate advisory, IFRS/IND AS implementation, banking, finance, and management consultancy. This diverse expertise allows the firm to offer a comprehensive range of services to its clients, ensuring that they receive the best possible solutions tailored to their needs.</p>
6	Disclosure of Relationship between Directors	No relation

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "Globalspace Technologies Private Limited"

Formerly known as "Globalspace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors,
Globalspace Technologies Limited**

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

Of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

a. During the Quarter the Consolidated Revenue of the Company is Rs. 1003.11 lakhs out of which Rs. 310.36 Lacs related to New Subsidiary Company Innopharma Healthcare Private Limited. The Net Revenue of the Company standalone Rs. 692.75 lacs as compared to same quarter for the previous year was Rs. 950.26 Lacs.

b. The company has acquired 51% of shares in Innopharma Healthcare Private Limited as on 17th June 2024. The financial results are consolidated herewith.

c. During the Quarter the company has Capital Loss of INR 275.65 Lacs due to loss on sale of the Kolkata Property has been shown in Exceptional items.

BANSILAL SHAH & CO.

CHARTERED ACCOUNTANTS

d. The inventory register maintained is not updated with details for quantity inwards and quantity outwards, movement of the inventory.

e. Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.06.2024.

For Bansilal Shah & Co.

Chartered Accountants

FRN No: 000384W



Dhruv Shah

Partner

Membership Number 223609

Place: Mumbai

Date: 12th August 2024

UDIN: 24223609BKEZPU4283



GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email Id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone Financial Results for the quarter ended June 30, 2024

Rs in lacs

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	INCOME				
a.	Revenue from operation	692.75	469.92	950.26	2,904.80
b.	Other Income	-	(4.61)	2.21	12.40
	Total Income	692.75	465.31	952.47	2,917.20
2	Expenses				
	Cost of materials Consumed	557.69	282.58	626.76	1,834.07
	Employee Benefits Expenses	26.61	8.83	46.77	109.23
	Depreciation and Amortisation Expenses	56.09	79.22	73.91	311.34
	Finance Cost	30.91	31.39	34.04	175.63
	Other Expenses	71.41	121.00	150.20	444.44
	Total Expenses	742.70	523.02	931.68	2,912.77
3	Profit/Loss Before Exceptional Items and tax(1-2)	(49.95)	(57.71)	20.80	4.43
	Exceptional Items	(275.65)	385.66	-	385.66
4	Profit/(Loss)before tax	(325.60)	(443.37)	20.80	(381.23)
	Tax Expense				
	Current Tax		(16.14)		
	Deferred Tax	(62.89)	(23.28)	-	(28.13)
	Total Tax Expenses	(62.89)	(39.42)	-	(28.13)
6	Net Profit/(Loss) after tax(4-5)	(262.71)	(403.95)	20.80	(353.11)
7	Other Comprehensive Income				
	Items that will not be reclassified Into Profit or Loss	0	1.27	-	0.52
	Total Comprehensive Income	0	1.27	-	0.52
8	Total Comprehensive Income for the year (after tax) (5+6)	(262.71)	(402.68)	20.80	(352.59)
9	Paid-up Equity Share Capital (Face Value of Re. 10/- each)	1,145.66	3,436.98	1,145.66	3,436.98
10	Other Equity	1,941.15	2,203.86	2,459.44	2,203.86
11	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	(2.29)	(4.14)	0.18	(1.84)
	Diluted	(2.29)	(4.14)	0.18	(1.84)

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2024
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Exceptional items represent the sale of office property at Kolkatta.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W

Dhruv Shah
Partner

Membership No : 137144
UDIN: 24223609BKEZPU4283
Place: Mumbai



For Globalspace Technologies Limited

Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Place: Navi Mumbai



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors,
Globalspace Technologies Limited**

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

Of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

a. During the Quarter the Consolidated Revenue of the Company is Rs. 1003.11 lakhs out of which Rs. 310.36 Lacs related to New Subsidiary Company Innopharma Healthcare Private Limited. The Net Revenue of the Company standalone Rs. 692.75 lacs as compared to same quarter for the previous year was Rs. 950.26 Lacs.

b. The company has acquired 51% of shares in Innopharma Healthcare Private Limited as on 17th June 2024. The financial results are consolidated herewith.

c. During the Quarter the company has Capital Loss of INR 275.65 Lacs due to loss on sale of the Kolkata Property has been shown in Exceptional items.

BANSILAL SHAH & CO.

CHARTERED ACCOUNTANTS

d. The inventory register maintained is not updated with details for quantity inwards and quantity outwards, movement of the inventory.

e. Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.06.2024.

For Bansilal Shah & Co.
Chartered Accountants
FRN No: 000384W



Dhruv Shah
Partner
Membership Number 223609
Place: Mumbai
Date: 12th August 2024
UDIN: 24223609BKEZPT5570



GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Consolidated Financial Results for the quarter ended June 30, 2024

Rs in lacs

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	INCOME				
a.	Revenue from operation	1,003.11	469.92	950.26	2,904.80
b.	Other Income		(4.61)	2.21	12.40
	Total Income	1,003.11	465.31	952.47	2,917.20
2	Expenses				
	Cost of materials Consumed	557.69	282.58	626.76	1,834.07
	Employee Benefits Expenses	268.81	8.83	46.77	109.23
	Depreciation and Amortisation Expenses	56.09	79.22	73.91	311.34
	Finance Cost	30.91	31.39	34.04	175.63
	Other Expenses	134.32	121.00	150.20	444.44
	Total Expenses	1,047.81	523.02	931.68	2,912.77
3	Profit/Loss Before Exceptional Items and tax(1-2)	(44.70)	(57.71)	20.80	4.43
	Exceptional Items	(275.65)	385.66	-	385.66
4	Profit/(Loss)before tax	(320.35)	(443.37)	20.80	(381.23)
	Tax Expense				
	Current Tax		(16.14)		
	Deferred Tax	(62.89)	(23.28)	-	(28.13)
	Total Tax Expenses	(62.89)	(39.42)	-	(28.13)
6	Net Profit/(Loss) after tax(4-5)	(257.46)	(403.95)	20.80	(353.11)
7	Other Comprehensive Income				
	Items that will not be reclassified into Profit or Loss		1.27	-	0.52
	Total Comprehensive Income		1.27	-	0.52
8	Total Comprehensive Income for the year (after tax) (5+6)	(257.46)	(402.68)	20.80	(352.59)
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	1,145.66	3,436.98	1,145.66	3,436.98
10	Other Equity	1,946.40	2,203.86	2,459.44	2,203.86
11	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	(2.25)	(4.14)	0.18	(1.84)
	Diluted	(2.25)	(4.14)	0.18	(1.84)

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2024
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion
- The company has acquired 51% of shares in Innopharma Healthcare Private Limited on 17th June 2024.
- The financial results are consolidated for the quarter ended 30th June 2024 alone.
- The Exceptional Items represent the sale of office property at Kolkata.
- Contribution to turnover of Innopharma Healthcare Solutions Private Limited, subsidiary company amounts to 310.36 lacs
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W

Dhruv Shah
Partner
Membership No : 223609
UDIN: 24223609BKEZPT5570
Place: Mumbai



For Globalspace Technologies Limited

Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Place: Navi Mumbai

